



## Re-categorisation Request Form, as an Elective Professional client – Fitness test

I .....with ID / Passport ..... hereby confirm that I wish to be treated as a professional client by **Redpine Capital Ltd** (the, ‘Company’).

I acknowledge that I have read and understood the company Client Categorisation Policy (See Section 3 of Policy) and thus I accept the following procedure and the risks involved e.g. losing protections and compensation rights. I am aware of the consequences of losing such protections.

**Fitness Test:** *(please answer with YES or NO below as applicable AND submit to us supportive evidence for your answers, together with this form, after signing it):*

In the course of the Company’s assessment, I confirm that I fulfil as a minimum, two of the following criteria and I shall provide supportive evidence to the Company. The supportive documentation will need to be submitted via email to [support@redpine.capital](mailto:support@redpine.capital) .

**YES/ NO** : I have carried out transactions, in significant size, on the relevant market at an average of ten (10) per quarter over the previous four (4) quarters

**YES/ NO** : the size of my Financial Instrument portfolio, defined as including cash deposits and Financial Instruments exceeds EUR 500.000

**YES/ NO** : I work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

### ***Warning regarding elective Professional vs Retail categorisation***

As an elective Professional client, you lose some of the protections which would otherwise be available to Retail clients. In particular, the following:

- i) After the assessment and the Fitness test to be applied, which shall lead to a re-categorisation as an elective professional, the Company is entitled to assume that, in relation to the products, transactions and services provided, the Professional client has the necessary level of experience and knowledge to understand and assess the risks involved in trading with the relevant financial instruments and undertaking the relevant transactions for which he has been classified as an Elective Professional client.
- ii) The Company is not required to provide to the Professional client a risk warning or any standardised risk warning that is introduced by ESMA in relation to transactions in complex financial products such as CFDs.
- iii) Changes to product features, introduced to protect Retail clients, may not be applied after re-categorisation such as Negative balance protection and a 50% margin close out rule on a per account basis.
- iv) Company obligation to provide information to Retail clients about the Company, its services, financial instruments, remuneration policies, information on costs, commissions, fees, charges and information on risks associated with the Company’s products, may not all be required with respect to professional clients.
- v) Professional clients are not entitled to any compensation by the Investor Compensation Fund. Thus, your investment will no longer be covered by the Investors Compensation Fund which covers eligible investments up to €20,000 (see [ICF document](#) on our website).



vi) Professional clients are not considered eligible to file their complaints to the Financial Ombudsman Service of Cyprus.

vii) The Company may take into consideration the resulting classification of the client when following its Order Execution Policy, as well as in providing additional disclosures required to be provided to retail clients (for example on costs, commissions, fees and charges and foreign exchange conversion rates).

I am aware that I am obliged to keep the Company informed of any changes that could affect my categorisation and I acknowledge that if the Company becomes aware that I no longer fulfil the initial conditions that made me eligible for an elective professional treatment, it may take appropriate actions such as re-categorization back to Retail client.

Name ..... Signature..... Date .....